

Master Price List - Local Students

Revision Date : 1 April 2024

Course Title	Course Provider	(Months)		Course Fees	Instalments	Payment Details	Payment Due Date
		Full-Time	Part-Time				
Master Programmes							
Master of Science In International Business	University of Chichester	12		SGD 22,100	1	SGD 22,100	Refer to Letter of Payment
Master of Business Administration		12		SGD 22,100	2	SGD 12,800	Refer to Letter of Payment
		18				SGD 9,300	On the 7th month
Master of Business Administration In Aviation	Embry-Riddle Aeronautical University	12	N/A	N/A	@\$1,180 Per Credit	Refer to Payment Invoice	Refer to Payment Invoice
Bachelor Degree Programmes							
Bachelor of Arts (Honours) Business & Human Resource Management (Top-up)	University of Chichester	12		SGD 18,450	2	SGD 14,450	Refer to Letter of Payment
Bachelor of Arts (Honours) Business Management & Finance (Top-up)						SGD 4,000	On the 7th month
Bachelor of Arts (Honours) Business Management & Marketing (Top-up)							
Bachelor of Arts (Honours) Marketing (Top-up)							
Bachelor of Arts (Honours) Business Management (Top-up)							
Bachelor of Science In Aeronautics	Embry-Riddle Aeronautical University	48	60	N/A	@\$455 Per Credit	Refer to Payment Invoice	Refer to Payment Invoice
Bachelor of Science In Aviation Business Administration	Embry-Riddle Aeronautical University	48	60	N/A	@\$455 Per Credit	Refer to Payment Invoice	Refer to Payment Invoice
Advanced Diploma Programmes							
Advanced Diploma In Business Management (Banking & Finance)	ERC Institute	16	24	SGD 11,000	2	SGD 8,000	Refer to Letter of Payment (Full-Time)
Advanced Diploma In Business Management (Entrepreneurship)						SGD 3,000	On the 7th month (Full-Time)
Advanced Diploma In Business Management (Marketing & Sales Management)						SGD 5,500	Refer to Letter of Payment (Part-Time)
Advanced Diploma In Business Management (Tourism & Hospitality Management)						SGD 5,500	On the 13th month (Part-Time)
Advanced Diploma Programmes (Exemptions For 1 Year)						8	12
Specialist Diploma Programmes							
Specialist Diploma In Entrepreneurship Design Thinking	ERC Institute	6	9	SGD 3,500	1	SGD 3,500	Refer to Letter of Payment
Certificate Programmes							
Foundation Certification In Business Management	ERC Institute	12		SGD 7,500	1	SGD 7,500	Refer to Letter of Payment (Full-Time)
			18		2	SGD 5,000	Refer to Letter of Payment (Part-Time)
						SGD 2,500	On the 7th month (Part-Time)
Continuous Professional Development Programmes							
By Module : Advanced Diploma In Business Management	ERC Institute	1	1	SGD 1,600	1	SGD 1,600	Na

Information on Miscellaneous Fees

ERCI New Student

Application Fee	SGD 50
Administrative Fee	SGD 200
Internship Fee	SGD 200

ERAU New Student

Administrative Fee	SGD 200
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ERCI Local Full-Time Students Only

Group Medical Insurance Premium

Per annum (If required)	SGD 80
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Fee Protection Scheme Insurance Premium (Effective from 01/07/23)

Master Programmes	SGD 10.62
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(Per Credit @\$GD 1,180)

Bachelor Programmes	SGD 5.90
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(Per Credit @\$GD 655)

All fees are payable to ERC Institute Pte Ltd using the following details :

Bank Name : DBS Bank Ltd Singapore

Bank Account : 027-908289-5

Bank Address : 12 Marina Boulevard, DBS Asia Central Singapore 018982

Swift Code : DBSSGSGXXX

Bank Code : 7171

Branch Code : 027

Payment Mode : TT/Cheque/Cash/Bank draft/Cashier Order/Credit Card

For ERAU Local Full-Time Students Exclusive of Citizens and PRs

Group Medical Insurance Premium

Per annum (If required)	SGD 50
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Bridging Course Fees (Exclusive of Fee Protection Scheme & Medical Insurance Premium)

Foundation Certificate In Business Management with English Exemptions

<u>Exempted</u>	<u>Course Fee</u>
1 Level English	SGD 5,500
2 Level English	SGD 3,500
3 Level English	SGD 1,500

Advanced Diploma In Business Management - 16 / 24 Months Programme

Effective from January 19 Intake onwards

<u>Exempted</u>	<u>Course Fee</u>
1 module	SGD 10,100
2 modules	SGD 9,200
3 modules	SGD 8,300
4 modules	SGD 7,400
5 modules	SGD 6,500
6 modules	SGD 5,500
7 modules	SGD 4,700
8 modules	SGD 3,800
9 modules	SGD 2,900
10 modules	SGD 2,000

Remodule/Remedial Fees (Inclusive of Exam & FPS Fee)

Foundation Certificate In Business Management	SGD 1,300
Specialist Diploma in Entrepreneurship Design Thinking	SGD 350
Advanced Diploma In Business Management	SGD 1,000
UOC Bachelor	SGD 3,000
UOC Master	SGD 1,900

Important Notes

- 1) All information contained in this document is accurate as at the time of printing.
- 2) ERC Institute Pte Ltd and its University Partners reserves the right to change the details in this price list without prior notice.
- 3) Any Increase in fees will be announced at <http://erci.edu.sg>
- 4) Students are required to sign the PEI-Standard Student Contract before making any course fee payment.
- 5) Students are required to sign an addendum to the original PEI-Standard Student Contract, should there be any increase in fees within the stipulated course duration as stated
- 6) All fees quoted are inclusive of examination fees and will be subjected to prevailing Goods & Services Tax (GST) and FPS (Fee Protection Scheme) Fees which is applicable at time of payment and Invoicing
- 7) The instalment payments should be paid according to the PEI-Student Contract given to the student upon successful enrolment
- 8) A Flat FPS Premium amounting to S\$ 25.46 is applicable for ERAU Bachelor student who enrol for Three-(3) credits and below per term instead of per credit fee quoted as above-mentioned
- 9) The FPS Insurance premium is subjected to the rates in accordance to the insurance provider Lonpac Insurance BHD and may be reviewed from time to time
- 10) All Miscellaneous Fees are subjected to an annual review and capped at a maximum of 20% increment
- 11) The goods and services tax (GST) rate will increase from 8%-9% with effect from 1st January 2024